



## **Future Materials Group advises on Kordsa's recent acquisitions of FDI and TPI**

*Future Materials Group, Cambridge, UK, 31<sup>st</sup> July 2018* - Future Materials Group (FMG) is pleased to announce the completion of Kordsa's acquisition of Fabric Development Inc. (FDI) and Textile Products Inc. (TPI). The transaction, with a deal value of approximately USD100 million, forms a key part of Kordsa's strategy to broaden its offering to the global aviation supply chain.

Kordsa, a Sabanci Holding subsidiary and leader in reinforcement technologies, was exclusively advised by FMG, the award-winning, advisory firm specialising in the advanced materials sectors.

FDI and TPI, founded in 1972 and 1976 respectively, are among the leading companies in their sectors, with both companies developing and supplying a range of specialty woven, braded and multilayer textile reinforcements for advanced composite applications in the aviation sector.

With this acquisition, Kordsa will significantly strengthen both its global manufacturing presence, operating on 4 continents with 10 plants, and also its position in the United States, to become a leading player in the commercial aviation composite materials supply chain, which is predicted to grow by at least 8% annually over the next 5 years. Already a market leader in aircraft tire reinforcements, the investment opens up significant new opportunities for Kordsa in applications such as next generation aircraft wing and fuselage components.

Murat Arcan, Kordsa COO, Composites, Construction and Business Development, commented on the transaction: "This is our first acquisition in the advanced composites

field and we have really appreciated FMG's support, expertise and professionalism throughout this process and look forward to continuing to work with them in the future".

Adrian Williams, Managing Director of Future Materials Group, commented on the transaction: "We have been very pleased to support Kordsa through this transaction. They bring strong competencies to the advanced composites industry and through this transaction will become a strategic supplier in North America."

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#### About Future Materials Group

Future Materials Group (FMG) help businesses at all stages of their development, from start-up to maturity, to creating and increasing value through accelerating and managing growth.

Trusted by business owners and executives to define the right strategic priorities for growth, FMG delivers innovative strategies and solutions to make a lasting and meaningful impact.

A multi-disciplinary approach brings detailed, expert knowledge and experience to support businesses in the Advanced Materials and High Value Manufacturing sectors.

FMG's work is entrepreneurial, with unparalleled insight into markets, technologies, and trends, that span our three practice areas: Strategic Growth, Mergers & Acquisitions and Growth Capital

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